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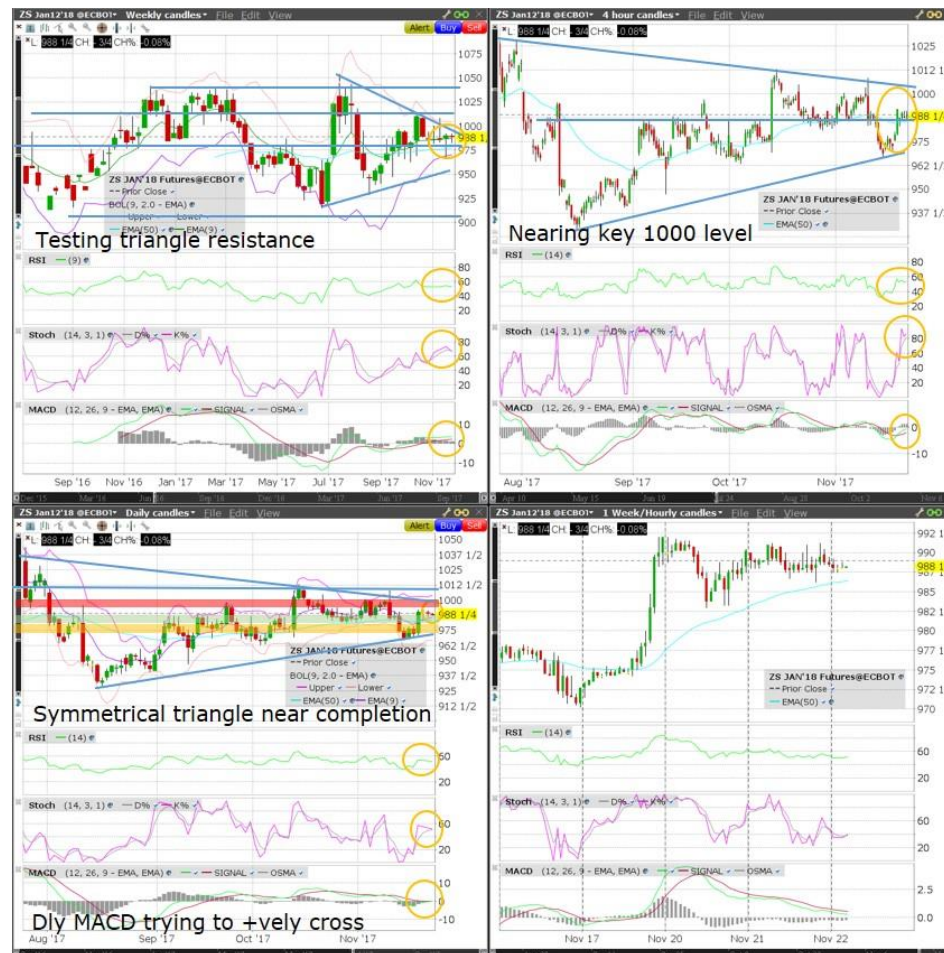
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Soybean (ZS) Retesting Weekly Chart Triangle Resistance

Soybean (ZS) consolidated a 2nd day yesterday following Friday's strong gains, and appears close to completing a symmetrical triangle (on the 4hr and daily chart). Significantly, ZS is now retesting symmetrical resistance (on the weekly chart). Note that the triangle resistance in all 3 timeframes coincide roughly with the psychologically key 1000 whole figure level. With the weekly, daily and 4hr RSI, Stochastics and MACD bottomish, rallying or consolidating recent gains, my bias is increasingly bullish. I am looking to go long in the green zone (of the daily chart), and am targeting the red zone for Thursday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I set my stops tighter).

Soybean (CME ZS Jan18) Weekly/Daily/4hr



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