



MACROVoices

with hedge fund manager Erik Townsend

Research Roundup - May 2, 2019

Greetings!,

Welcome to the MacroVoices Research Roundup, a free compilation of interesting investment research from your friends at MacroVoices. We never intend to SPAM anyone, and there is a safe-unsubscribe link at the bottom of this message if you don't want to receive future mailings. But before you opt out, please note we'll never send you marketing or sales literature - this e-mail distribution list is for worthwhile content distribution only!

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This week's MacroVoices Premium Content

View the Short video from Erik Townsend introducing MacroVoices Premium [\[Click Here\]](#)

1. **MacroVoices All-Stars:** Dr. Pippa Malmgren, Art Berman, Prof. Steve Keen, Julian Brigden, Luke Gromen, Danielle DiMartino-Booth": [\[Click Here\]](#)
2. **HOT TOPIC:** Louis-Vincent Gave Rebuts Kyle Bass' Investor Letter questioning Hong Kong's relevance [\[Click Here\]](#)

This Week's Guest: Juliette Declercq

Questioning the Fed's ability to service its inflation mandate

Erik Townsend and Patrick Ceresna welcome Juliette Declercq to MacroVoices. Erik and Juliette discuss:

- Current status of inflation
- The FED's inflation framework and its credibility
- How the FED is failing to meet its inflation mandate
- Lower rates and its effect on the yield curve and inflation expectations
- Possibility of a financial crash and economic downturn
- FED-induced inflation shock and its effect on bond yields and risk asset valuations
- How the higher break in the US dollar will affect inflation expectations and the FED's cutting cycle
- What is ahead - policy path and inflation outlook
- China/US trade negotiations and its effect on global liquidity and global reflation



Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

View the entire article in your browser at: www.macrovoices.com

In support of This Week's MacroVoices Podcast:

1. Juliette Declercq Chartbook May 2nd: [\[Click Here\]](#)

MacroVoices Listener Deals & Discounts

- **Big Picture Trading - Special Webinar**

Learn the Strategy that Patrick used to Catch the Last Two Market Tops
With Bonus 14 day Free Trial to Big Picture Trading Membership: [\[Click Here\]](#)

- **See Patrick Ceresna speak live in Montreal**

Early Bird - **Options Education Day** - Montreal QC - June 1, 2019: [\[Click Here\]](#)

Written by Our Listeners and Past Guests:

This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail

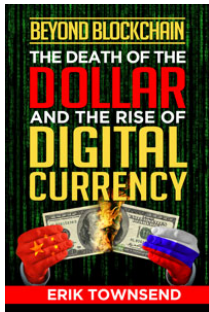
to researchroundup@macrovoices.com. Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

1. Mark Orsley: The Macro Scan May 2 2019: [\[Click Here\]](#)
2. Seth Levine: Reflexivity Here In The Yield Curve & Everywhere: [\[Click Here\]](#)
3. Market Huddle Episode 25: Breaking out the Brown Sauce (special guest: Seth Levine): [\[Click Here\]](#)
4. Kevin Muir Macro Tourist: SEE YOU IN THE MACHINE: [\[Click Here\]](#)
5. Jeffrey Snider: China's Dollar Problem Comes Out of the Shadows: [\[Click Here\]](#)

Other Interesting Research we found for you in this issue:

1. Dalio Says Something Like MMT Is Coming, Whether We Like It Or Not: [\[Click Here\]](#)
2. Powell Brushes Aside Rate-Cut Pressure With Confidence on Prices: [\[Click Here\]](#)
3. U.S. Banks' Bad-Debt Pile Creeps Higher With Credit-Card Losses: [\[Click Here\]](#)
4. "The Quiet Panic" - Kyle Bass On Hong Kong's Looming Financial & Political Crisis: [\[Click Here\]](#)
5. Lance Roberts: Boomers Are Facing A Financial Crisis: [\[Click Here\]](#)
6. IMF: Iran's recession is driving growth slowdown in oil exporters: [\[Click Here\]](#)
7. What Oil at \$100 a Barrel Would Mean for the World Economy: [\[Click Here\]](#)
8. Howard Marks: Investors are willing to do almost everything: [\[Click Here\]](#)

Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

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