



MACROVoices
with hedge fund manager Erik Townsend

Research Roundup - April 11, 2019

Greetings!,

Welcome to the MacroVoices Research Roundup, a free compilation of interesting investment research from your friends at MacroVoices. We never intend to SPAM anyone, and there is a safe-unsubscribe link at the bottom of this message if you don't want to receive future mailings. But before you opt out, please note we'll never send you marketing or sales literature - this e-mail distribution list is for worthwhile content distribution only!

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This Week's Guest: **Professor Steve Keen** Dollar reserve currency status-blessing or curse?

Erik Townsend and Patrick Ceresna welcome Professor Steve Keen to MacroVoices. Erik and Professor Keen discuss:

- Benefits of the U.S. losing its reserve currency status
- International trade and deindustrialization of U.S.
- U.S. Government budget and trade deficits
- Possible fiscal crisis and the increase of US Treasury Yields
- Devaluation of the dollar, imports and inflation shock
- Risk of global currency to replace the US dollar as the world's reserve currency
- Consequences of decrease in demand for US dollar
- Runaway inflation and runaway trade deficit
- Government spending, current inequality in income tax system
- Risks and opportunities of MMT



Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

View the entire article in your browser at: www.macrovoices.com

In support of This Week's MacroVoices Podcast:

1. Prof Steve Keen - Link to Patreon: [\[Click Here\]](#)
2. Big Picture Trading Chart Book April 11: [\[Click Here\]](#)

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- **Big Picture Trading - Special Webinar**

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Written by Our Listeners and Past Guests:

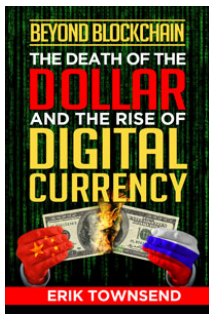
This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail to researchroundup@macrovoices.com. Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

1. Seth Levine: Reflexivity Here In The Yield Curve & Everywhere: [\[Click Here\]](#)
2. Market Huddle Episode 22: It Went to Money Heaven (special guest Harris Kupperman): [\[Click Here\]](#)
3. VARIANT PERCEPTION: TLTROS ARE NO SILVER BULLET TO EUROZONE PROBLEMS: [\[Click Here\]](#)
4. Jeffrey Snider: Inflation Is (Still) Not About Consumer Prices: [\[Click Here\]](#)
5. Jeffrey Snider: Why 2011: [\[Click Here\]](#)
6. BIS: The financial cycle and recession risk: [\[Click Here\]](#)
7. Daniel Want: Quarterly Client Briefing April 5, 2019: [\[Click Here\]](#)

Other Interesting Research we found for you in this issue:

1. HEDGEYE WEBCAST REPLAY: Why Kyle Bass Sees Recession Risk Rising: [\[Click Here\]](#)
2. Goldman: Oil Prices Wont Reach \$80: [\[Click Here\]](#)
3. "The American Dream Is Lost" - Ray Dalio Tells '60 Minutes' Why American Capitalism Must Be Reformed: [\[Click Here\]](#)

Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

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