



MACRO Voices
with hedge fund manager Erik Townsend

Research Roundup - February 21, 2019

Greetings!,

Welcome to the MacroVoices Research Roundup, a free compilation of interesting investment research from your friends at MacroVoices. We never intend to SPAM anyone, and there is a safe-unsubscribe link at the bottom of this message if you don't want to receive future mailings. But before you opt out, please note we'll never send you marketing or sales literature - this e-mail distribution list is for worthwhile content distribution only!

This Week's Guest: **Luke Gromen** The "Dollar End Game" has already begun!

Erik Townsend and Patrick Ceresna welcome Luke Gromen to MacroVoices. Erik and Luke discuss:



- Underlying motives & timing
- Oil, Petrodollar, and global Treasury Holdings
- Drivers behind the strong dollar
- Vicious Cycle in US Balance of Payments
- Timing the dollar endgame
- How does the dollar bear market play out?
- Entitlements and the trends in populism
- Deflating the debt bubble
- How does gold play into the story?
- What are the range of possibilities for the debt crisis?

Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

Special Post Game Guest: Brent Johnson

- Alternative time-frames for the dollar endgame
- Why the dollar can continue to rise in the interim



View the entire article in your browser at: www.macrovoices.com

In support of This Week's MacroVoices Podcast:

1. Luke Gromen FFTT Slide Deck February 21 2019: [\[Click Here\]](#)

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Written by Our Listeners and Past Guests:

This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail to researchroundup@macrovoices.com. Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

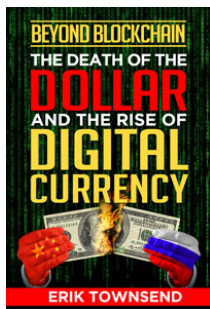
1. Market Huddle Episode 15: Edge of a Precipice (special guest: @Barton_options): [\[Click Here\]](#)
2. Oh, Good: 'Global Recession' Tops Worry List In Closely-Watched Credit Survey: [\[Click Here\]](#)
3. How Two Hidden Forces Significantly Contributed To Shaping The 'Winner-Take-All' Economy: [\[Click Here\]](#)
4. VariantPerception: THINGS ARE LOOKING UP FOR US ENERGY: [\[Click Here\]](#)
5. Charlie McElligott: "Something Is Happening" In US Stocks: [\[Click Here\]](#)

Other Interesting Research we found for you in this issue:

1. Howard Marks' take on America's socialist fever: [\[Click Here\]](#)
2. Not So Fast: China Will Not Allow Use Of Yuan As Bargaining Chip To Resolve Trade War: [\[Click Here\]](#)

3. Nomura: It's All About Cars: [\[Click Here\]](#)
4. Ray Dalio Spells Out America's Worst Nightmare: [\[Click Here\]](#)
5. Pimco: Now Is The Time To Start Selling: [\[Click Here\]](#)

Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

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