



**MACROVoices**  
with hedge fund manager Erik Townsend

## Research Roundup - December 20, 2018

Greetings!,

Welcome to the MacroVoices Research Roundup, a free compilation of interesting investment research from your friends at MacroVoices. We never intend to SPAM anyone, and there is a safe-unsubscribe link at the bottom of this message if you don't want to receive future mailings. But before you opt out, please note we'll never send you marketing or sales literature - this e-mail distribution list is for worthwhile content distribution only!

### This Week's Guest: **Daniel Want** Systems View of OTC Derivatives

Erik Townsend and Patrick Ceresna welcome Daniel Want to MacroVoices. Erik and Daniel discuss:

- Understanding system thinking
- Perspective on the OTC derivative markets
- Counter party risk in the derivative markets
- System wide margin calls back in 2007-08
- Financial aggregates - the world in perspective
- Understanding the global financial situation
- Market analytics tools



Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

### Special Post Game Guest: Brent Johnson

- Where is the U.S. Dollar going post FOMC
- What is the outlook for gold
- Where are the stock markets going next



View the entire article in your browser at: [www.macrovices.com](http://www.macrovices.com)

### In support of This Week's MacroVoices Podcast:

1. Daniel Want: Macro Chart Book December 20 2018: [\[Click Here\]](#)
2. Daniel Want: Under-appreciated Global Financial System Dynamics: [\[Click Here\]](#)

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Juliette Declercq



Louis-Vincent Gave



Jeffrey Snider



Julian Brigden



Art Berman



Brent Johnson

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**Saturday January 19<sup>th</sup>, 2019  
Vancouver, Canada**

Written by Our Listeners and Past Guests:

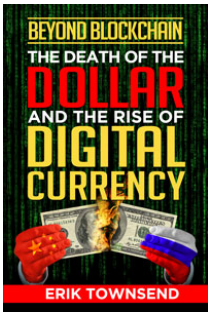
This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail to [researchroundup@macrovoices.com](mailto:researchroundup@macrovoices.com). Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

1. VARIANT PERCEPTION: MARKETS REPRICING FOR EUROZONE LOWFLATION: [\[Click Here\]](#)
2. Jeffrey Snider: Did The Fed Just Make Another Mistake?: [\[Click Here\]](#)
3. Jeffrey Snider: Powell: Still Strong; Markets: AYFKM: [\[Click Here\]](#)
4. Kevin Muir Macro Tourist - IGNORING BREAKEVENS: [\[Click Here\]](#)
5. Kevin Muir Macro Tourist - THERE ARE NO ATHEISTS IN FOXHOLES: [\[Click Here\]](#)
6. Jeffrey Snider: FOMC Preview: Desperate RHINO's (Again): [\[Click Here\]](#)

## Other Interesting Research we found for you in this issue:

1. For The First Time In Three Years, CTAs Just Flipped Short: [\[Click Here\]](#)
2. Saudis Announce Highest Ever Budget Amid Price Slump: [\[Click Here\]](#)
3. David Tepper E-Mails Joe Kernen, Says Powell Put 'Dead', Cash 'Good', People 'Tight': [\[Click Here\]](#)
4. Greenspan: Investors should plan for the worst: [\[Click Here\]](#)
5. Bloomberg interview with Stanley Drunkenmiller: [\[Click Here\]](#)

## Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



### [Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit [www.macrovoices.com/bb](http://www.macrovoices.com/bb) for more information and to order the paperback, Kindle, or audiobook.

## Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

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