

Trade of the Week

Thursday July 2, 2026



265.00
SELL

5.00

270.00
BUY

EMA 50 close 155.99

Trade of the Week – VLO

Trade of the Week Summary

Long VLO via Bull Call Spread | Refiner Leadership with Crack Spread Support
Underlying: VLO @ 268

Theme: Tight product markets and strong crack spreads continue to support refiners; Valero is showing standout relative strength

Structure (August 21, 2026 Expiry):

Buy: 270 Call @ 15.00

Sell: 300 Call @ 5.75

Net Debit: 9.25

Capital & Exposure

Spread Width: 30.00

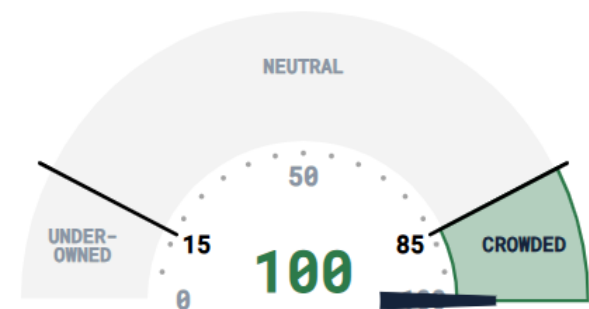
Premium Outlay: \$9.25 per share (= \$925 per option spread)

Risk: Limited to premium paid

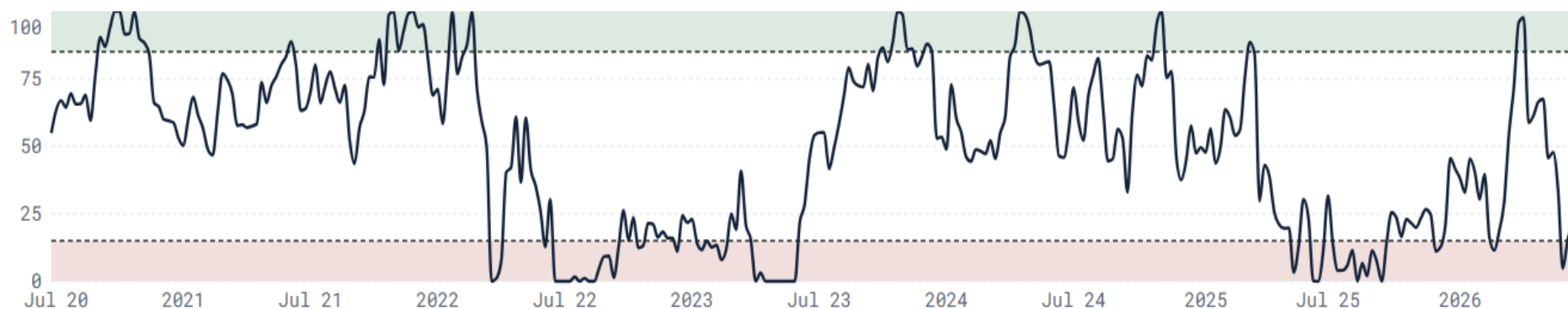




Large Specs

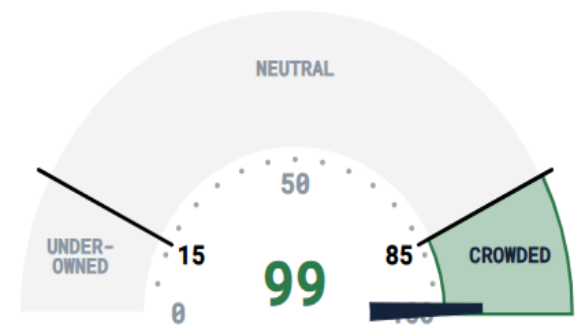


52 Week Positioning Score (0-100) · weekly

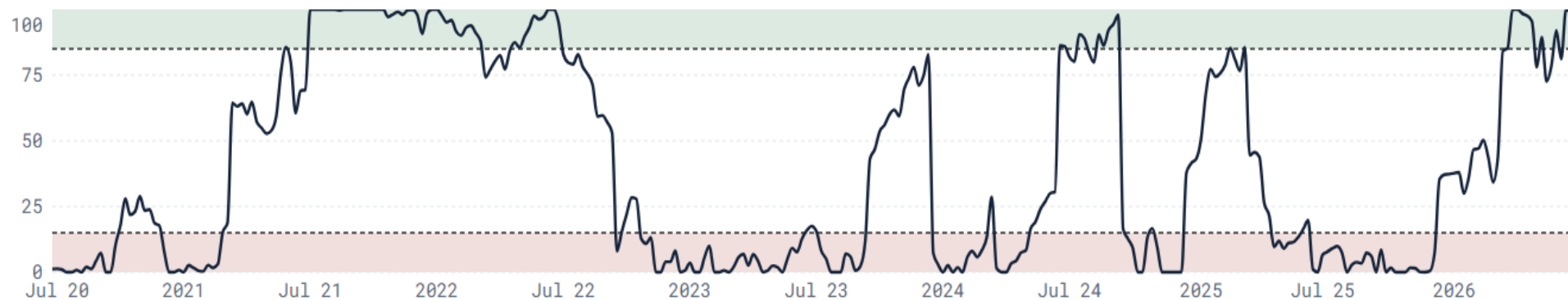




Large Specs



52 Week Positioning Score (0-100) · weekly



68.04
SELL

0.01

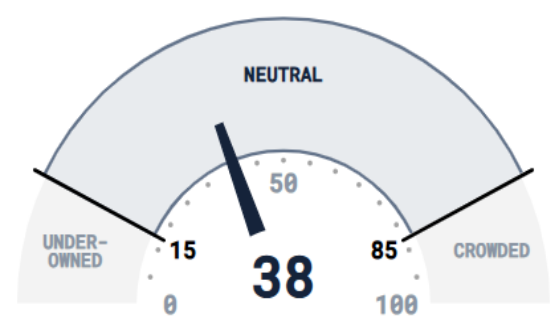
68.05
BUY

EMA 50 close 84.39

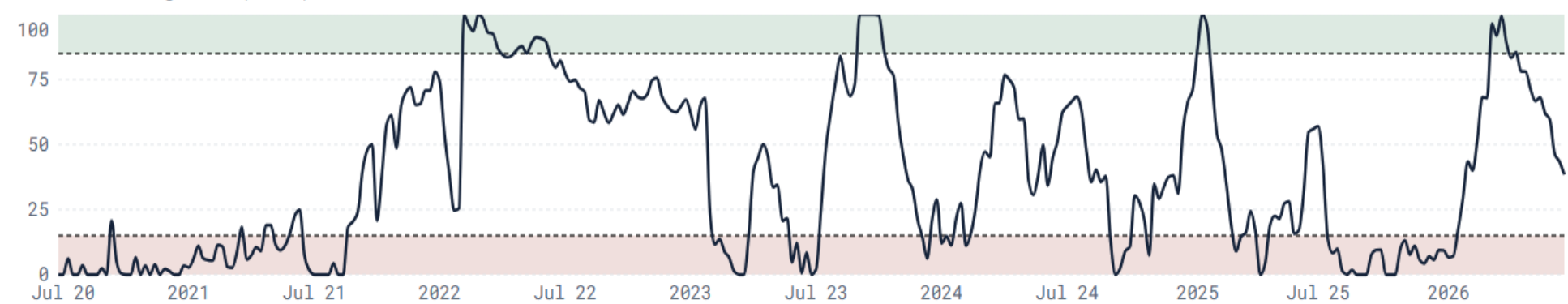
Crude Oil Futures (Continuous)



Large Specs

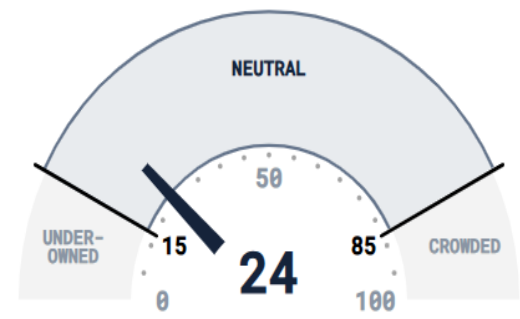


52 Week Positioning Score (0-100) · weekly

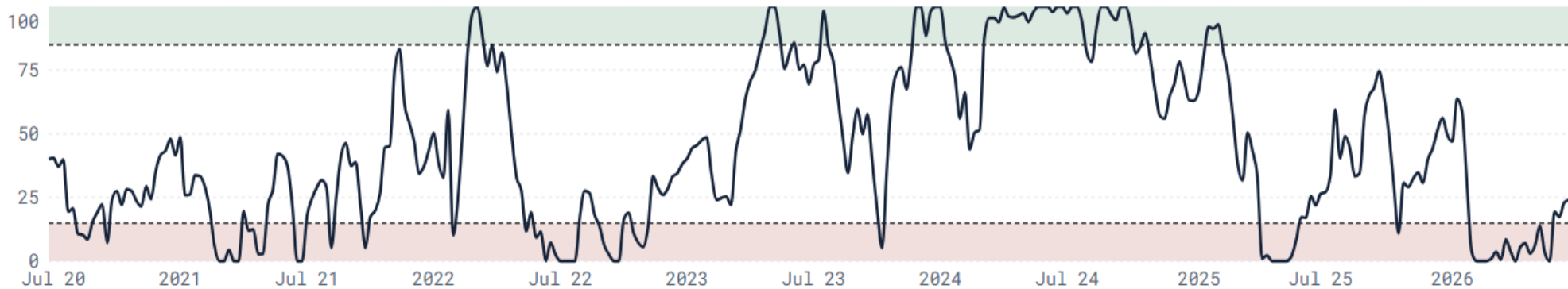




Large Specs



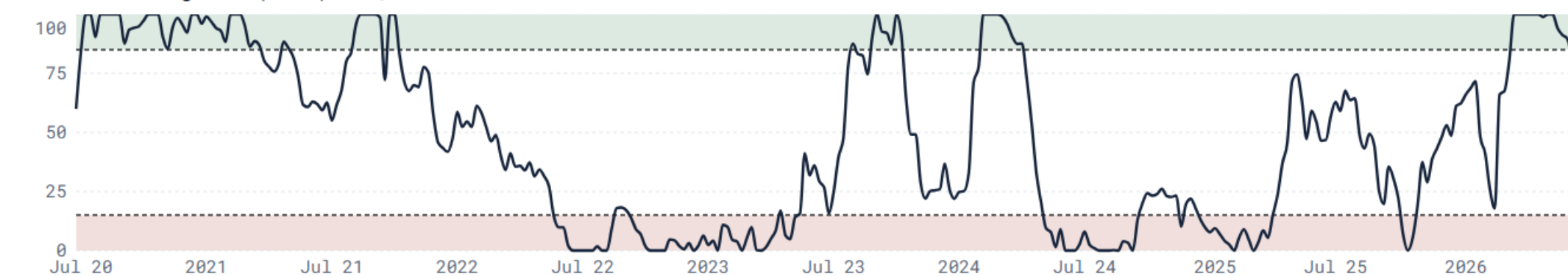
52 Week Positioning Score (0-100) · weekly



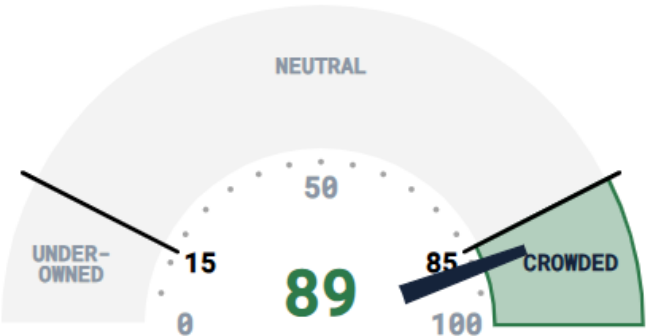
Cotton Price · 50d EMA (dashed) · 5Y



52 Week Positioning Score (0-100) · weekly



Large Specs



Net Position / Open Interest · % of OI · weekly





Trade along with Patrick

Become a Member Today

SIGN UP NOW!

Monthly Membership Includes:

- Daily “Macro Outlook” video
- Watch Patrick analyze and demonstrate trades LIVE during “Where’s the Trade”
- Daily LIVE Q&A
- Weekly position summary
- Hours of FREE educational videos and bootcamps
- Access to members only LIVE webinars

SIGN UP NOW!

