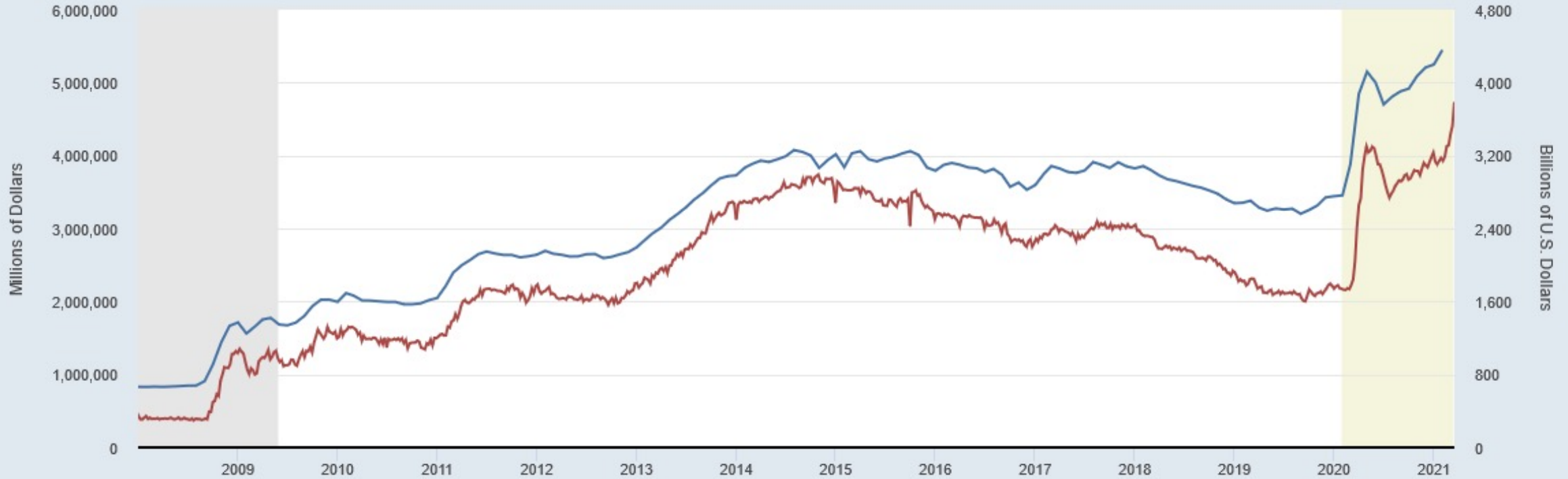


FRED

— Monetary Base; Total (left)
— Cash Assets, All Commercial Banks (right)



U.S. recessions are shaded; the most recent end date is undecided.

Source: Board of Governors of the Federal Reserve System (US)

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— -Cash Assets, All Commercial Banks (left)
— 30-Year Treasury Constant Maturity Rate (right)



Source: Board of Governors of the Federal Reserve System (US)

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— -Cash Assets, All Commercial Banks (left)
— Velocity of M2 Money Stock (right)



U.S. recessions are shaded; the most recent end date is undecided.

Sources: Board of Governors; St. Louis Fed

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— M2 Money Stock/Monetary Base; Total*1000



U.S. recessions are shaded; the most recent end date is undecided.

Source: Board of Governors of the Federal Reserve System (US)

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FRED



— M2 Money Stock/Monetary Base; Total*1000 (left)
— 30-Year Treasury Constant Maturity Rate (right)



U.S. recessions are shaded; the most recent end date is undecided.

Source: Board of Governors of the Federal Reserve System (US)

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-Cash Assets, All Commercial Banks (left)

-Consumer Price Index for All Urban Consumers: All Items Less Food and Energy in U.S. City Average (right)



U.S. recessions are shaded; the most recent end date is undecided.

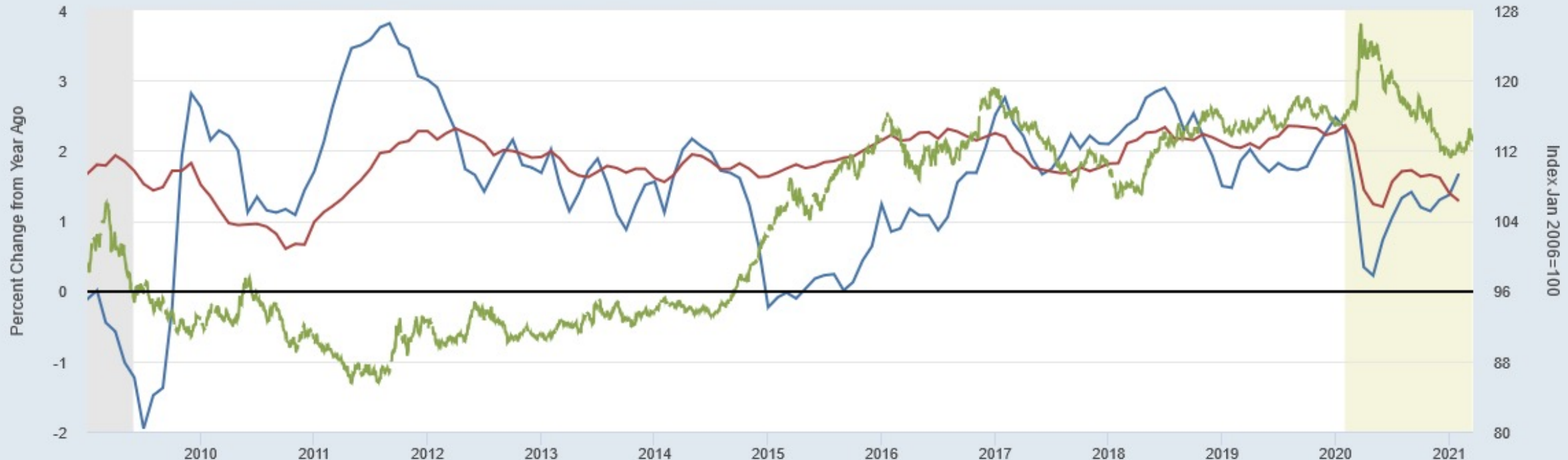
Sources: Board of Governors; BLS

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- Consumer Price Index for All Urban Consumers: All Items in U.S. City Average (left)
- Consumer Price Index for All Urban Consumers: All Items Less Food and Energy in U.S. City Average (left)
- Trade Weighted U.S. Dollar Index: Broad, Goods and Services (right)



U.S. recessions are shaded; the most recent end date is undecided.

Sources: BLS; Board of Governors

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Loans and Leases in Bank Credit, All Commercial Banks



U.S. recessions are shaded; the most recent end date is undecided.

Source: Board of Governors of the Federal Reserve System (US)

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